

**Eastland Community Unit  
School District No. 308**  
200 S. School Street  
Lanark, IL 61046  
**ANNUAL FINANCIAL  
STATEMENT  
FOR PUBLICATION  
for the Fiscal Year Ended  
June 30, 2008\***

**ASSURANCE:** The statement of affairs has been made available in the main administrative office of the school district/joint agreement and the required Annual Statement of Affairs Summary has been published in accordance with Section 10-17 of the School Code.

**ASSETS: LAND:** 63,500. **BUILDINGS:** 12,885,380. **IMPROVEMENTS OTHER THAN BUILDINGS:** 633,536. **EQUIPMENT OTHER THAN TRANSPORTATION/FOOD SERVICES:** 1,546,639. **TRANSPORTATION EQUIPMENT:** 776,861; **FOOD SERVICE EQUIPMENT:** 21,570. **TOTAL:** 15,927,486.

**NUMBER OF PUPILS ENROLLED PER GRADE:** Pre-Kindergarten 60, Kindergarten 51, First 54, Second 46, Third 30, Fourth 45, Fifth 47, Sixth 43, Seventh 54, Eighth 54. **Total Elementary -** 484; **Ninth 71, Tenth 58, Eleventh 66, Twelfth 50. Total Secondary 245. TOTAL IN DISTRICT:** 729.

**SIZE OF DISTRICT IN SQUARE MILES:** 156; **NUMBER OF ATTENDANCE CENTERS:** 3; **AVERAGE DAILY ATTENDANCE:** 634; **NUMBER OF CERTIFICATED EMPLOYEES:** Full Time - 65/Part Time - 1. **NUMBER OF NON-CERTIFICATED EMPLOYEES:** Full Time - 9/Part Time - 44

**TAX RATE BY FUND (IN %):\*\*\*\*:** **EDUCATIONAL** 2.1443%; **OPERATIONS & MAINTENANCE** 0.4133%; **BOND & INTEREST** 0.3040%; **TRANSPORTATION** 0.1013%; **MUNICIPAL RETIREMENT** 0.0436%; **SOCIAL SECURITY** 0.0415%; **WORKING CASH** 0.0443; **FIRE PREVENTION & SAFETY** 0.0304%; **TORT IMMUNITY** 0.0709%; **SPECIAL EDUCATION** 0.0355%, **LEASING** 0.0443%.

**DISTRICT ASSESSED VALUATION:** \$197,684,894; **EQUALIZED ASSESSED VALUATION PER A.D.A. PUPIL** \$311,806; **TOTAL BONDED INDEBTEDNESS AS OF June 30, 2008:** 3,295,000; **PERCENT OF BONDING POWER OBLIGATED CURRENTLY:** 12.08%.

**GROSS PAYMENT FOR CERTIFICATED PERSONNEL:** SALARY RANGE: LESS THAN \$25,000 - Kerri Larcher; Richard L. Bennett; Mary A. Bicker; Chad T. Buchholz; Malinda A. Cropper; Bonnie S. Dertz; Chris Dertz; Ann C. Drehmer; Kelly S. Ellerbrock; Judy A. Fitzpatrick; Deb S. Foust; Cheri Fritz; Teresa Green; Beverly K. Gruhn; Dawn L. Hansen; Robert W. Hartman; Karen A. Hewitson; Cara MZ Huber; Matthew Hutchins; Nicole A. Keckler; Debra M. Kennedy; Jo L. Kruse; Gregory T. Krysiak; Jean M. Kutzke; Barbara Ludwig; Donald Mantzka; William A. McLain; Patricia A. Noble; Mary S. O'Donnell; Daniel Payette; Wauneta F. Phelps; Anne M. Pilgrim; Rhett D. Roethe; Marion C. Rush; Jane P. Schoeny; Allison M. Sheppard; Amber N. Smith; Heidi M. Spotts-Mathey; Alisha Toepfer; Patricia J. Toth; Mary L. VanMiddendorp; Diane E. Weaver; Galen L. Wirth; Renea K. Witt

**SALARY RANGE:** \$25,000-\$39,999; Jacob D. Crase; Kari Lego; Alicia M. Payette; Shelley S. Stoner.

**SALARY RANGE:** \$40,000-\$59,999; Sueann Bamberg; Sherry E. Callaway; Heidi H. Calzavara; Cesar Guerrero Chalas; Lisa Piffner Eaton; Carl K. Erbsen; Renee L. Fink; Bonnie J. Heckman Foust; Michael G. Geerts; Phyllis Getz; Leandra L. Hartman; Scott W. Hartman; Colleen Henze; Susan M. Horn; Carole A. Hurlbut; Wendy E. Johnson; Evelyn E. Knutti; Rebecca L. Kowert; Sue E. Lamoreux; MaryBeth Landherr;

Jane Lowe; Melinda Lower; Linda M. Ludwig; Jean M. Matheson; Kathleen M. Mitchell; Marla Nesmith; Angela K. Norton; Kristy Pierce; Amy S. Ruch; Anne E. Schultz; Amy L. Snyder; Lynette L. Thomson; Tara N. Troester; Richard S. Weber; Lou Ann Wilkens; Beth L. Wilkinson; Connie S. Zuck. **SALARY RANGE:** \$60,000-\$89,999; Carol A. Andersen; Marcia B. Behmer; Diann L. Cassens; Myles A. Dunlap; Darcel L. Feltmeyer; Leonard Friedhof; Douglas J. Johnson; Elizabeth Judd; Debra J. Kacmarski; Denise E. Krysiak; Beverly A. Majors; Jay D. Ritchie; Colleen A. Schroeder; Cindy K. Tigges; Rachel S. Todd; Stanley L. Toepfer; Christeen K. Urish; Sarah S. Wheeler. **SALARY RANGE:** \$90,000 AND OVER: Mark D. Hansen.

**GROSS PAYMENT FOR NON-CERTIFICATED PERSONNEL:** SALARY RANGE: LESS THAN \$25,000: Melinda Bagley; Sandra D. Blair; Joyce M. Bonnell; Ashley E. Byers; Linda I Byers; Michael L. Campbell; Denise L. Clenney; Vicky L. Cornelius; James A. Ditsworth; Cindy J. Ditzler; Mary Edler; Deanna L. Fink; Jodi A. Flynn; Amy Folk; Bonnie Freidag; Tammy L. Giedd; Jackie L. Gillis; Joe F. Gillis; Carla K. Grisham; Jessica L. Handel; Whitney E. Hansen; Kathleen J. Hasken; Kevin Heeren; Mardell Henze; John Stanley Hewitson; Karen A. Hewitson; Stephanie R. Higley; Jason J. Hill; Michele Y. Horner; Reyna B. Hubbard; Darlene Johnson; Douglas J. Johnson; Peter J. Junius; Susan Kay Kerr; John D. Kneiss; Karoline B. Kniss; Kraig S. Kniss; Romona J. Koning; Tom A. Kornfiend; Mellody Krieger; Rebecca Krogman; Kendall A. Law; Michaelle A. Law; Donna K. Lessman; Joann Lichamer; Leroy J. Lichamer; Danika S. Lindstrom; Leann Lindstrom; Dennis E. Lotz; Raymond D. Lynch; Jane E. Martz; Shirley A. Mauldin; Melissa S. McLain; William A. McLain; Marian McWorthy; Justin R. Merchant; Karen S. Miller; Pennie V. Miller; Donna Mae Moyer; Marlene A. Muscha-Taylor; Diane M. Nelson; John Edward Nelson; Sherry Yvonne Nelson; James L. Pierce; Carol L. Port; Linsey M. Quimby; Karie A. Raab; Marsha Roberts; Carolyn Ruter; Sue A.E. Sauer; Colleen A. Schroeder; Colleen Sivertsen; Elayne M. Sivertsen; Steven W. Snider; Sheri Sroka; Connie Stern; Marvin Stevens; Jennifer L. Sturtevant; Lavonne K. Sturtevant; Amanda J. Swinda; Mari Taylor; Larry Tigges; Kyle J. Todd; Rachel S. Todd; Stanley L. Toepfer; Kenneth E. Tornow; Lawrence J. Vallone; Kristy VanMatre; Judy L. Weber; Galen L. Wirth; Laurie A. Woessner; Sheila A. Wyeth; Whitney J. Zumdahl. **SALARY RANGE** \$25,000-\$39,999; Larry P. Armstrong; David L. Giedd; Stacy L. Kalina; Nancy L. Kniss; Shirley Krell; John Lindsay. **SALARY RANGE:** \$40,000-\$59,999; DiAnn Adolph, Kurt B. Simpson.

**PAYMENTS OVER \$2,500, EXCLUDING WAGES AND SALARIES:** Aero Group, Inc. 5,619.61; Alpha Controls & Service 38,461.12; Ameren Energy Marketing 89,121.21; Ameriprise Financial Serv. 6,050.00; American Funds Service 13,500.00; Aspec Environmental Test 2,945.00; Bancard Center 15,951.17; Baseman Floors 4,247.25; Bi-County Spec Ed Coop 75,479.17; Dick Blick Company 3,364.78; Blue Cross Blue Shield 419,230.60; Bradfield's Inc 6,211.00; Bushman's Service 5,884.86; Carquest Auto Parts Store 3,038.75; Robert L. Carlile, CPA 7,800.00; J.C. Carey Motors 20,308.48; Carroll Service Co. 119,725.49; Carroll Seating Co. 14,573.00; CDW Government Inc. 13,725.95; Centruue Bank 762,546.26; Centar Industries 3,403.50; Central Restaurant Prod 2,690.45; Central States Bus Sales 5,331.92; Chadwick-Milledgeville 29,813.51; City of Lanark 8,146.15; Concord, Inc.

12,613.81; Country Investors Life 21,556.50; Crescent Electric Supply 3,713.06; Curt's Country Copier Inc. 5,455.11; Dach Fence Co. 4,761.00; Delta Dental of Illinois 34,413.21; Derby Tech Computers Inc. 4,195.00; Duane Diehl 6,337.07; D&L Construction 4,879.00; Eastland Education Assn. 31,015.52; Exchange State Bank 3,150,510.63; Exchange State Bank 660,233.23; Exchange State Bank 5,049,989.39; Fair Market Inc. 14,937.56; First State Bank/Shannon 2,675,675.06; First Student, Inc. 3,077.24; Follett Educational Serv. 11,094.58; Forest Green Trees 3,019.50; Fox River Foods 105,646.57; FP Mailing Solutions 4,000.00; FHN 9,582.00; Frontier 7,809.45; Gordon Food Service 3,521.76; Grainger Equip & Supplies 4,683.22; Great American Life Insur. 5,850.00; Cesar Chalas Guerrero 2,719.61; Guzzardo Music 5,434.51; Mark Hansen 5,753.60; Harcourt Achieve 7,561.57; Hayden's Athletic 21,003.81; Heavy Equipment Services 7,433.50; Harder Helsey Rockford 31,034.24; Houghton Mifflin Co. 4,590.65; IASB 3,759.00; Interstate Brands Comp. 3,533.54; IDES 9,763.00; Illinois Dept. of Revenue 118,835.94; \*\*\*Imprest Fund\*\*\* 37,941.96; IMRF 104,739.58; Integrys Energy Systems 90,811.23; Illinois Public Risk Fund 29,507.00; JK French & Son 17,730.25; Richard L. Johnson Assoc. 6,099.15; Lanter Ref Dist 2,850.99; Larson Equip & Furniture 5,125.00; Loescher Heating & Air 3,508.68; McGraw-Hill 5,508.52; Mechanical 19,010.20; Micronet Systems Inc. 41,912.00; Midland Paper 8,411.34; Midwest Transit Equip. 71,797.08; Miller & Buettner Inc. 2,631.00; W. Molitor Construction 21,708.00; Monticello Sports 17,506.50; Moring Disposal 10,328.57; Nasco 5,171.18; Nixon Insurance Agency 2,608.00; Northern IL Diesel 4,016.97; Ostergard Construction 2,915.00; Pacific Life Insurance 3,000.00; \*\*\*Payrol\*\*\* 3,471,852.28; Pearl city Schools 4,747.53; Pearson Education 10,102.91; Peoples Energy Services 2,933.45; J.W. Pepper & Son, Inc. 3,016.62; Perma-Bound 4,044.41; Pioneer Investment Mgmt. 3,000.00; Prairie Advocate 8,548.15; Pro Com Systems 9,060.41; Quill corporation 7,183.11; Qwest 2,598.59; Rainbow Ridge 3,751.90; Ramza Insurance Group Inc. 43,165.00; Regional Office of Ed 8,180.00; Renaissance Learning Inc. 9,344.62; All American Sports corp. 13,311.05; RK Dixon 17,196.27; Rockford Board of Education 12,021.66; Rock River Service Co. 15,268.10; School Specialty Inc. 15,900.80; Scott's Electric 8,039.00; Specialized Data Systems 2,915.00; State Disbursement Unit 3,751.80; Sterling Business Machine 3,076.59; Superior Heating-Air Cond. 2,624.39; Swiss Valley Farms 36,148.01; Teachers' Health Insur. 55,080.28; Thomson Learning 3,745.64; Tigerdirect.com 29,582.52; Teacher Retirement System 391,222.64; Tru Assure Insurance Co. 5,391.90; Valic 12,400.00; Wagner's 3,434.83; Wagner Printing Co. 3,385.00; Ward, Murray, Pace & John 9,306.00; Sterling CUSD #5 19,261.00

**STATEMENT OF ASSETS AND LIABILITIES RISING FROM CASH TRANSACTIONS/STATEMENT OF POSITION JUNE 30, 2008**

**CURRENT ASSETS (100):** - Cash (Accounts 101 through 105): Educational 2,827,688; Operations & Maintenance 452,918; Bond & Interest 131,744; Transportation 555,434; Municipal Retirement/Social Security 87,217; Site & Construction/Capital Improvement 389; Working Cash 258,943; Fire Prevention & Safety 43,888.

**TOTAL CURRENT ASSETS:** Educational 2,827,688; Operations & Maintenance 452,918; Bond & Inter-

est 131,744; Transportation 555,434; Municipal Retirement/Social Security 87,217; Site & Construction/Capital Improvement 389; Working Cash 258,943; Fire Prevention & Safety 43,888.

**CURRENT LIABILITIES (400):** **RESERVED FUND BALANCE:** Operations & Maintenance 22,808. **UNRESERVED FUND BALANCE:** Educational 2,827,688; Operations & Maintenance 430,110; Bond & Interest 131,744; Transportation 555,434; Municipal Retirement/Social Security 87,217; Site & Construction/Capital Improvement 389; Working Cash 258,943; Fire Prevention & Safety 43,888.

**TOTAL LIABILITIES & FUND BALANCE:** Educational 2,827,688; Operations & Maintenance 452,918; Bond & Interest 131,744; Transportation 555,434; Municipal Retirement/Social Security 87,217; Site & Construction/Capital Improvement 389; Working Cash 258,943; Fire Prevention & Safety 43,888.

**RECEIPTS/REVENUES:** **LOCAL SOURCES:** Educational 5,018,731, Operations & Maintenance 799,468, Bond & Interest 676,721, Transportation 301,298, Municipal Retirement/Social Security 205,951; Working Cash 85,217; Fire Prevention & Safety 38,285. **STATE SOURCES:** Educational 614,432; Operations & Maintenance 200; Transportation 251,613. **FEDERAL SOURCES:** Educational 211,647; Transportation 1,639. **TOTAL DIRECT REVENUES/RECEIPTS:** Educational 5,844,510; Operations & Maintenance 801,307; Bond & Interest 676,721; Transportation 552,911; Municipal Retirement/Social Security 205,951; Working Cash 85,217; Fire Prevention & Safety 38,285.

**REC./REV. FOR "ON-BEHALF OF" PAYMENTS:** Educational 515,538.

**TOTAL RECEIPTS/REVENUES:** Educational 6,360,048; Operations & Maintenance 801,307; Bond & Interest 676,721; Transportation 552,911; Municipal Retirement/Social Security 205,951; Working Cash 85,217; Fire Prevention & Safety 38,285.

**DISBURSEMENTS/EXPENDITURES:** **INSTRUCTION:** Educational 4,283,643; Municipal Retirement & Social Security 62,028. **SUPPORT SERVICES:** Educational 1,122,608; Operations & Maintenance 740,159; Transportation 545,052; Municipal Retirement/Social Security 117,142; Fire Prevention & Safety 53,203; **NON-PROGRAMMED CHARGES:** Educational 35,507, Operations & Maintenance 9,169; Transportation 6,829. **DEBT SERVICES:** Bond & Interest 797,480. **TOTAL DIRECT DISBURSEMENTS/EXPENDITURES:** Educational 5,441,758; Operations & Maintenance 749,328; Bond & Interest 797,480; Transportation 551,881; Municipal Retirement/Social Security 179,170; Fire Prevention & Safety 53,203.

**DISB./EXPEND. FOR "ON-BEHALF OF" PAYMENTS:** Educational 515,538. **TOTAL DISBURSEMENTS/EXPENDITURES:** Educational 5,957,296; Operations & Maintenance 749,328; Bond & Interest 797,480; Transportation 551,881; Municipal Retirement/Social Security 179,170; Fire Prevention & Safety 53,203. **EXCESS OF DIRECT RECEIPTS/REVENUES OVER (UNDER) DIRECT DISBURSEMENTS/EXPENDITURES:** Educational 402,752; Operations & Maintenance 51,979; Bond & Interest (120,759); Transportation 1,030; Municipal Retirement/Social Security 26,781; Site & Construction/Capital Improvement 85,217; Fire Prevention & Safety (14,918).

**OTHER FINANCING SOURCES:** Educational 92,834; Bond & Interest 2,877,658

**OTHER FINANCING USES:** Bond & Interest 3,982,834

**TOTAL OTHER FINANCING**

**SOURCES & (USES):** Education 92,834; Bond & Interest (1,105,176). **EXCESS OF DIRECT RECEIPTS/REVENUE & OTHER FIN. SOURCES OVER (UNDER) DIRECT DISB./EXP. & OTHER FIN. USES:** Educational 495,586; Operations & Maintenance 51,979; Bond & Interest (1,225,935); Transportation 1,030; Municipal Retirement/Social Security 26,781; Working Cash 85,217; Fire Prevention & Safety (14,918). **BEGINNING FUND BALANCES - JULY 1, 2007:** Educational 2,332,102; Operations & Maintenance 400,939; Bond & Interest 1,357,679; Transportation 554,404; Municipal Retirement/Social Security 60,436; Site & Construction/Capital Improvement 389; Working Cash 173,726; Fire Prevention & Safety 58,806.

**FUND BALANCES - JUNE 30, 2008:** Educational 2,827,688; Operations & Maintenance 452,918; Bond & Interest 131,744; Transportation 555,434; Municipal Retirement/Social Security 87,217; Site & Construction/Capital Improvement 389; Working Cash 258,943; Fire Prevention & Safety 43,888.

Copies of the detailed Annual Statement of Affairs for the Fiscal Year Ending June 30, 2008, will be available for public inspection in the school district/joint agreement administrative office by December 1, 2008. Individuals wanting to review this Annual Statement of Affairs should contact: **Eastland CUSD No. 308, 200 S. School Street, Lanark, IL 61046, 815/493-6301; office hours 8:00 a.m. - 3:00 p.m.** Also by January 15, 2009 the detailed Annual Statement of Affairs for the Fiscal Year Ending June 30, 2008, will be posted on the Illinois State Board of Education's website @ [www.isbe.net](http://www.isbe.net).

**SUMMARY:** The following is the Annual Statement of Affairs Summary that is required to be published by the school district/joint agreement of the past fiscal year.

**Statement of Operations as of June 30, 2008**

**LOCAL SOURCES:** Educational 5,018,731; Operations & Maintenance 799,468; Bond & Interest 676,721; Transportation 301,298; Municipal Retirement/Social Security 205,951; Working Cash 85,217; Fire Prevention & Safety 38,285.

**STATE SOURCES:** Educational 614,132; Operations & Maintenance 200; Transportation 251,613.

**FEDERAL SOURCES:** Educational 211,647; Operations & Maintenance 1,639.

**TOTAL DIRECT RECEIPTS/REVENUES:** Educational 5,844,510; Operations & Maintenance 801,307; Bond & Interest 676,721; Transportation 552,911; Municipal Retirement/Social Security 205,951; Working Cash 85,217; Fire Prevention & Safety 38,285. **TOTAL DIRECT DISBURSEMENTS/EXPENDITURES:** Educational 5,441,758; Operations & Maintenance 749,328; Bond & Interest 797,480; Transportation 551,881; Municipal Retirement/Social Security 179,170; Fire Prevention & Safety 53,203.

**OTHER FINANCING SOURCES & (USES):** Educational 92,834; Bond & Interest (1,105,176).

**BEGINNING FUND BALANCES - July 31, 2007:** Educational 2,332,102; Operations & Maintenance 400,939; Bond & Interest 1,357,679; Transportation 554,404; Municipal Retirement/Social Security 60,436; Site & Construction/Capital Improvement 389; Working Cash 173,726; Fire Prevention & Safety 58,806.

**ENDING FUND BALANCES - June 30, 2008:** Educational 2,827,688; Operations & Maintenance 452,918; Bond & Interest 131,744; Transportation 555,434; Municipal Retirement/Social Security 87,217; Site & Construction/Capital Improvement 389; Working Cash 258,943; Fire Prevention & Safety 43,888.